

BENUE STATE UNIVERSITY MAKURDI

CENTER FOR FOOD TECHNOLOGY AND RESEARCH

3rd Sept, 2017

The Vice Chancellor,
Benue State University,
Makurdi.

Through

The Center Leader,
BSU CEFTER
Benue State University,
Makurdi.

Dear Sir,

INTERNAL AUDIT REPORT COVERING THE PERIOD JANUARY 2017 TO JULY 2017

Following our routine Audit of the affairs of CEFTER, BSU for the period January 2017 to July 2017,

We present our report as follows:

1.0	PROJECTNAME AND STATE:	BSU, CEFTER, Benue State
	IMPLEMENTING AGENCY:	Benue State University
	EFFECTIVENESS DATE:	31st July, 2015
	PROJECT DURATION:	5 Years
	DISBURSED AMOUNT TO DATE:	₦ 409,691,032
	DOLLAR AMT DISBURSED DURING THE PERIOD:	379,641.96 Dollars
	PERIOD COVERED BY REVIEW:	1st January, 2016 – 30th June, 2016
	INTERNAL AUDITOR:	SAAWUAN, Celestine. T

2.0 EXECUTIVE SUMMARY

Internal audit check was carried out on all CEFTER activities for the period under review. All records of the center as well as its assets have been verified including their locations. Prepayments audit was carried out on all payments to ensure errors and mistakes were found before payments are made. Internal control measures are also in place to ensure that all of the centres' activities are in line with the banks rules and regulations. No fraud or act of diversion of funds was

discovered during the time of review. In our opinion, the center is working in line with World Bank regulations.

3.0 PREPAYMENT AUDIT:

Prepayment audit was carried out on all payments in order to ensure that all mistakes and errors were detected and corrected before payments were made. No Cases of overcasting/undercasting were detected.

3.0 INTERNAL CONTROLS:

To ensure that internal controls were maintained, payments vouchers for all categories of payments were checked before payments were made. There had been adequate approval and authorization of payments by designated officers of the university during the period under review. Retirements of Non Personal Advances have been adequate.

Recommendation

This practice should be continued.

4.0 FRAUD AND CORRUPTION:

Fraud and corruption issues did not arise during the period under review. Checks in place were adequate and as such there was no room for fraud.

Recommendation

This practice should be continued.

5.0 VERIFICATION OF ASSETS:

During the period, the following were procured for the center;

1. 58 bed frames,
2. 58 Matrasses ,
3. 58 plastic tables
4. 58 pillows
5. 116 pillow cases
6. 116 bed covers
7. 98 window curtains
8. 20 Kitchen boxes

9. 1 CCTV Set
10. 1 Internet Service
11. 1 swivel table
12. 4 swivel chairs
13. 2 air conditioners
14. 6 projectors

All the above mentioned assets bought were verified.

6.0

PAYMENT PROCEDURES:

The process of payments to suppliers, services and other beneficiaries was checked and no delays or unacceptable practices noticed.

Recommendation

This practice should be allowed to continue

7.0

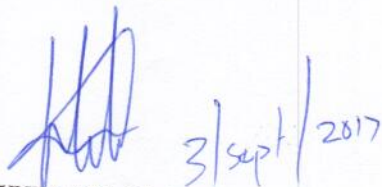
CONCLUSION:

I wish to appreciate the co-operation received from the management of CEFTER during the period of this review and also to state that efforts be made at all times to bring the books of the Center up to date early enough to ensure timely completion of this review.

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Thank you.

Yours Faithfully



SAAWUAN Celestine T.
Director of Audit