

BENUE STATE UNIVERSITY AUDIT COMMITTEE
(Benue State University, Makurdi).

23rd August, 2019

The Vice-Chancellor
Benue State University
Makurdi.

Dear Sir,

REPORT OF THE BENUE STATE UNIVERSITY AUDIT COMMITTEE

The BSU Audit Committee was required to make its comments on the External/Auditor's report, the Financial Statements as prepared by the Centre for Food Technology and Research (CEFTR) for the years ended 31st December, 2018 and forward to you in compliance with the financial requirements of all African Centres of Excellence.

Find attached the audit committee's report for your necessary action, please.

Thank you.



Dr. Paul A. Angahar *FCMA*
Chairman, BSU Audit Committee



Tor Anna Luper (Mrs.) *ACA*
Member/Secretary

BENUE STATE UNIVERSITY AUDIT COMMITTEE
(Benue State University, Makurdi).

23rd August, 2019

**REPORT OF AUDIT COMMITTEE ON AUDIT OF THE CENTRE FOR
FOOD TECHNOLOGY AND RESEARCH (CEFTER) BENUE STATE
UNIVERSITY, MAKURDI FOR THE YEAR 2018.**

1. INTRODUCTION.

This Audit Committee was required to make its comments on the External Auditor's report and the Financial Statements as prepared by the Centre for Food Technology and Research (CEFTER) for the years ended 31st December, 2018 and forward to the Vice-Chancellor in compliance with the financial requirements of all African Centres of Excellence.

2. MEMBERSHIP

Membership of this Committee is as follows:

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|----|---|---|------------------|
| 1. | Dr. Paul Angahar <i>FCMA</i>
(Dean, Faculty of Mgt. Sciences) | - | Chairman |
| 2. | Dr. Terungwa Azende
(Head, Dept. of Accounting) | - | Member |
| 3. | Tor Anna Luper (Mrs.) <i>ACA</i>
(Senior Internal Auditor) | - | Member/Secretary |

3. DURATION

The Committee met five (5) times during the period. All meetings were attended by all members; we had to meet with the Centre leaders for clarification on issues raised in the External Auditor's reports.

4. **TERMS OF REFERENCE**

This Committee was mandated to go through the Audited Financial statements for the years ended 31st December, 2018 and its accompanying Auditor's reports, to make our comments on them.

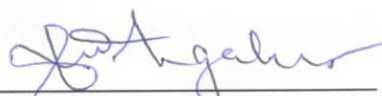

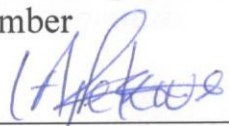
5. **MODUS OPERANDI.**

The Committee looked at the following;

- (i) The External Audit reports of CEFTER for 2018
- (ii) The Financial reports for the years ended 2018.
- (iii) Interviewed Centre Leader for clarifications on significant issues raised by the External Auditors.

6. **AUDIT COMMITTEE OPINION**

The Centre having complied with all the recommendations of the External Auditors for the period ended 31st December, 2018. We are of the opinion that the Financial Statements and records for the year 2018 are in conformity with the Financial Reporting Standards in Nigeria, the Benue State University Edict Amendment Act of 1993, the statute setting up CEFTER and finally, gives a true and fair view of the state of affairs of the Centre for the relevant period under review.

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1. **Dr. Paul A. Angahar** *AMA*
Chairman
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1. **Dr. Terungwa Azende** *ACA*
Member
- 
3. **Mrs. Anna Luper Tor** *ACA*
Member/Secretary